



May 12, 2021 Date

Dear valued MARSHALLTOWN Customer,

Beginning in late 2020 and throughout 2021 we have experienced unprecedented cost increases and supply chain challenges. We have gone to great lengths to protect and shield you from these market dynamics and have done so successfully for some time. Unfortunately, we can no longer shoulder this burden alone and have no choice but to adjust and accept a new normal.

I hope you understand MARSHALLTOWN will continue to do everything in our power to mitigate cost increases, but at this time we are forced to modify our prices effective June 1, 2021.

Attached to this e-mail is the updated Electronic Price List (EPL) that will show your updated acquisition cost.

Thank you for your continued support,

MARSHALLTOWN  
Price Management Team